

FINANCIAL SUPERVISION COMMISSION

Annual report Q 1 / 2025

(pursuant to § 60 section 1 item 1 of the Regulation on current and periodic information) for issuers of securities engaged in manufacturing, construction, trade or service activities

for Q1 of the financial year 2025 covering the period from 2025-01-01 to 2025-03-31 containing condensed IFRS/IAS financial statements in PLN currency
transmission date: 2025-05-07

NOVITA S.A.

(full name of the issuer)

NOVITA

(abbreviated name of issuer)

65-722

(postcode)

Dekoracyjna

(street)

068 456 12 01

(phone)

novita@novita.com.pl

(e-mail)

929-009-40-94

(NIP)

light industry

(sector according to Warsaw Stock Exchange classification / industry)

Zielona Góra

(town/city)

3

(number)

068 456 13 51

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970307115

(REGON)

SELECTED FINANCIAL DATA	in PLN thousand		in EUR thousand	
	period from 01.01.2025 to 31.03.2025	period from 01.01.2024 to 31.03.2024	period from 01.01.2025 to 31.03.2025	period from 01.01.2024 to 31.03.2024
Net revenue from the sale of products, goods and materials	49 758	46 469	11 890	10 754
EBITDA (operating result + amortisation and/or depreciation)	6 989	7 369	1 670	1 705
Profit/loss on sale	12 131	12 101	2 899	2 800
Operating profit (EBIT)	5 774	6 185	1 380	1 431
Gross profit	5 913	6 083	1 413	1 408
Net profit from continuing operations	4 827	4 913	1 153	1 137
Net cash flows from operating activity	(1 541)	7 043	(368)	1 630
Net cash flows from investment activity	(533)	(1 032)	(127)	(239)
Net cash flows from financial activity	(302)	673	(72)	156
Total net cash flows	(2 376)	6 684	(568)	1 547
Number of ordinary shares of the Company for the purpose of calculating earnings per share	2 500 000	2 500 000	2 500 000	2 500 000
Earnings per share	1,93	1,97	0,46	0,45
Number of diluted shares for the purpose of calculating diluted earnings per share ratio in units.	2 500 000	2 500 000	2 500 000	2 500 000
Diluted earnings per share	1,93	1,97	0,46	0,45
	2025-03-31	2024-12-31	2025-03-31	2024-12-31
Total assets	170 713	165 923	40 802	38 831
Liabilities	42 802	42 839	10 230	10 026
Long-term liabilities	16 488	16 234	3 941	3 799
Short-term liabilities	26 314	26 605	6 289	6 226
Own equity	127 911	123 084	30 572	28 805
Share capital	5 000	5 000	1 195	1 170
Number of shares	2 500 000	2 500 000	2 500 000	2 500 000
Book value per share	51,16	49,23	12,23	11,52

In order to convert the balance sheet items in the “Selected financial data” table as at 31 March 2025, the average NBP exchange rate for the euro on that day was used, i.e. 1 EUR = 4.1839 PLN. The items from the statement of comprehensive income and the statement of cash flows presented in the “Selected financial data” table for the first quarter of 2025 were converted using the exchange rate of 1 EUR = 4.1848 PLN (this is the average of the average NBP exchange rates from the last days of the 3 months of 2025).

In order to convert the balance sheet items in the "Selected financial data" table as at December 31, 2024, the average NBP exchange rate for the euro on that day was used, i.e. 1 EUR = 4.2730 PLN. The items from the statement of comprehensive income and the statement of cash flows presented in the "Selected financial data" table for Q1 2024 were converted using the exchange rate of 1 EUR = 4.3211 PLN (this is the average of the average NBP exchange rates from the last days of the 3 months of 2024).

Selected financial data from the balance sheet (statement of financial position) are presented at the end of the current quarter and the end of the previous year which should be properly described.

The report should be submitted to the Polish Financial Supervision Authority, a company operating a regulated market and made public through a news agency in accordance with the law.

CONTENT OF THE REPORT

File	Description
NOVITA_raport_Q1_2025.pdf	Report of NOVITA S.A. for I quarter 2025

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Name	Position/Function	Signature
2025-05-07	Radosław Muzioł	General Director / President of the Management Board	
2025-05-07	Jakub Rękosiewicz	Finance Director / Member of the Management Boar	



"NOVITA" S.A.

Condensed quarterly report
for the first quarter of 2025



ZIELONA GÓRA, 7 May 2025

SELECTED FINANCIAL DATA

SELECTED FINANCIAL DATA	in PLN thousand		in EUR thousand	
	period from 01.01.2025 to 31.03.2025	period from 01.01.2024 to 31.03.2024	period from 01.01.2025 to 31.03.2025	period from 01.01.2024 to 31.03.2024
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Net cash flows from financial activity	(302)	673	(72)	156
Total net cash flows	(2 376)	6 684	(568)	1 547
Number of ordinary shares of the Company for the purpose of calculating earnings per share	2 500 000	2 500 000	2 500 000	2 500 000
Earnings per share	1,93	1,97	0,46	0,45
Number of diluted shares for the purpose of calculating diluted earnings per share ratio in units.	2 500 000	2 500 000	2 500 000	2 500 000
Diluted earnings per share	1,93	1,97	0,46	0,45
	2025-03-31	2024-12-31	2025-03-31	2024-12-31
Total assets	170 713	165 923	40 802	38 831
Liabilities	42 802	42 839	10 230	10 026
Long-term liabilities	16 488	16 234	3 941	3 799
Short-term liabilities	26 314	26 605	6 289	6 226
Own equity	127 911	123 084	30 572	28 805
Share capital	5 000	5 000	1 195	1 170
Number of shares	2 500 000	2 500 000	2 500 000	2 500 000
Book value per share	51,16	49,23	12,23	11,52

In order to convert the balance sheet items in the "Selected financial data" table as at 31 March 2025, the average NBP exchange rate for the euro on that day was used, i.e. 1 EUR = 4.1839 PLN. The items from the statement of comprehensive income and the statement of cash flows presented in the "Selected financial data" table for the first quarter of 2025 were converted using the exchange rate of 1 EUR = 4.1848 PLN (this is the average of the average NBP exchange rates from the last days of the 3 months of 2025).

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STATEMENT OF FINANCIAL SITUATION

for the first quarter ended 31 March 2025 (in thousands of zlotys)

ASSETS	2025-03-31	2024-12-31	2024-03-31
Fixed assets	112 183	113 070	113 377
Tangible fixed assets	111 862	112 736	113 002
Intangible assets	320	333	374
Other financial assets	1	1	1
Current assets	58 530	52 853	64 960
Stocks	35 274	34 634	28 353
Receivables from deliveries, works and services	19 271	14 100	18 086
Other short-term receivables and accruals	3 494	1 252	3 094
Receivables from income tax	0	0	0
Cash and cash equivalents	491	2 867	15 427
TOTAL ASSETS	170 713	165 923	178 337

LIABILITIES	2025-03-31	2024-12-31	2024-03-31
Equity capital	127 911	123 084	135 432
Basic capital	5 000	5 000	5 000
Reserve capital and spare capital	57 731	57 731	65 445
Revaluation reserve	(104)	(104)	(95)
Profits/Losses from previous years	60 457	36 883	60 169
Profit from current year	4 827	23 574	4 913
EQUITIES	42 802	42 839	42 905
Long-term liabilities	16 488	16 234	15 497
Reserves	188	188	188
Deferred income tax reserves	11 427	11 166	10 407
Other long-term financial liabilities	4 873	4 880	4 902
Short-term liabilities	26 314	26 605	27 408
Reserves	359	709	345
Short-term bank credits and loans	248	0	865
Other financial liabilities	7	374	7
Liabilities from deliveries, works and services	18 048	18 946	17 689
Liabilities under contracts with customers	140	10	373
Other short-term liabilities and accruals	7 267	5 005	7 701
Liabilities from income tax	245	1 561	428
TOTAL LIABILITIES	170 713	165 923	178 337

STATEMENT OF COMPREHENSIVE INCOME

for the first quarter ended 31 March 2025 (in thousands of zlotys)

INCOME STATEMENT BY FUNCTION	01.01.2025 31.03.2025	01.01.2024 31.03.2024
<i>Continuing operations</i>		
Revenue from sale of products, goods and materials	49 758	46 469
Costs of sold products, goods and materials	37 627	34 368
Gross profit from sales	12 131	12 101
Sale costs	1 679	1 727
General management costs	4 703	4 320
Other revenues	40	131
Other costs	15	0
Profit from operating activity	5 774	6 185
Financial revenues	218	103
Financial costs	79	205
Gross profit	5 913	6 083
Income tax	1 086	1 170
Net profit from continuing activities	4 827	4 913
Other total income	0	0
Elements that will not be reclassified to profits or losses under certain conditions	0	0
<i>Actuarial Profits/Losses from valuation of employees' benefits</i>	0	0
Income tax related to items presented in other total incomes	0	0
Total income together	4 827	4 913
Profit per share:		
From continuing activities		
<i>Basic</i>	1,93	1,97
<i>Diluted</i>	1,93	1,97

STATEMENT OF CASH FLOWS**for the first quarter ended 31 March 2025 (in thousands of zlotys)**

INDIRECT METHOD	01.01.2025 31.03.2025	01.01.2024 31.03.2024
Cash flows from operating activities		
Profit before tax	5 913	6 083
Total adjustments:	(7 454)	960
Depreciation	1 215	1 184
Profits/Losses from foreign exchange differences	0	6
Costs and revenues from interests	175	163
Profit/Loss from investment activity	0	(33)
Change in reserves status	(349)	(365)
Change in stocks status	(640)	(4 176)
Change in status of receivables from deliveries, works and services	(5 171)	(1 480)
Change in status of receivables and active accruals	(2 173)	(1 962)
Change in status of liabilities from deliveries, works and services	(898)	4 539
Change in status of receivables and passive accruals	2 528	3 553
Paid/returned income tax	(2 141)	(469)
Other adjustments	0	0
Net cash flows from operating activities	(1 541)	7 043
Cash flows from investment activities		
Revenues from sale of tangible fixed assets and intangible assets	0	33
Acquisition of tangible fixed assets and intangible assets	(533)	(1 065)
Net cash flows from investment activities	(533)	(1 032)
Cash flows from financial activities		
Revenues from incurred credits and loans	247	864
Repayment of credits and loans	0	0
Repayment of liabilities from financial leasing	(374)	(28)
Paid interests and bank fees	(175)	(163)
Dividends paid to shareholders of the Company	0	0
Grant	0	0
Total net cash flows	(302)	673
Total net cash flows	(2 376)	6 684
Cash, cash equivalents and bank overdrafts at the beginning of the period	2 867	8 749
<i>Profits/Losses from foreign exchange differences on valuation of cash, cash equivalents and bank overdrafts</i>	0	(6)
Cash, cash equivalents and bank overdrafts at the end of the period	491	15 427

STATEMENT OF CHANGES IN EQUITY**for the first quarter ended 31 March 2025 (in thousands of zlotys)**

for period	Equity capital				Total equity capital
01.01.2025 - 31.03.2025	Basic capital	Reserve capital and spare capital	Revaluation reserve	Profits from previous years and current year	
Balance as of 01.01.2025	5 000	57 731	(104)	60 457	123 084
Total income together	0	0	0	4 827	4 827
Actuarial profits and losses	0	0	0	0	0
Income tax on actuarial profits/losses	0	0	0	0	0
Profit from financial year	0	0	0	4 827	4 827
Other changes in equity capital	0	0	0	0	0
Division of reserve capital and spare capital to pay dividends	0	0	0	0	0
Division of profit for 2024	0	0	0	0	0
Balance as of 31.03.2025	5 000	57 731	(104)	65 284	127 911

for period	Equity capital				Total equity capital
01.01.2024 - 31.12.2024	Basic capital	Reserve capital and spare capital	Revaluation reserve	Profits from previous years and current year	
Balance as of 01.01.2024	5 000	65 445	(95)	60 169	130 519
Total income together	0	0	(9)	23 574	23 565
Actuarial profits and losses	0	0	(11)	0	(11)
Income tax on actuarial profits/losses	0	0	2	0	2
Profit from financial year	0	0	0	23 574	23 574
Other changes in equity capital	0	(7 714)	0	(23 286)	(31 000)
Division of reserve capital and spare capital to pay dividends	0	(8 000)	0	0	(8 000)
Division of profit for 2023	0	286	0	(23 286)	(23 000)
Balance as of 31.12.2024	5 000	57 731	(104)	60 457	123 084

for period	Equity capital				Total equity capital
01.01.2024 - 31.03.2024	Basic capital	Reserve capital and spare capital	Revaluation reserve	Profits from previous years and current year	
Balance as of 01.01.2024	5 000	65 445	(95)	60 169	130 519
Total income together	0	0	0	4 913	4 913
Actuarial profits and losses	0	0	0	0	0
Income tax on actuarial profits/losses	0	0	0	0	0
Profit from financial year	0	0	0	4 913	4 913
Other changes in equity capital	0	0	0	0	0
Division of reserve capital and spare capital to pay dividends	0	0	0	0	0
Division of profit for 2023	0	0	0	0	0
Balance as of 31.03.2024	5 000	65 445	(95)	65 082	135 432

SEGMENT PERFORMANCE

for the period from 01 January 2025 to 31 March 2025 (in thousands of zlotys)

OPERATING SEGMENTS	per period 01.01.2025 - 31.03.2025				
	Continuing operations				Total activities
	Mechanically needle- punched nonwovens	Water needle- punched nonwovens (spunlace)	Rental	Other	
Revenue from external customers	3 264	44 452	1 582	460	49 758
Significant items of income and expenses, including:	(3 115)	(39 704)	(964)	(226)	(44 009)
Cost of production of products sold	(2 634)	(33 908)	(859)	0	(37 401)
Value of goods and materials sold	0	0	0	(226)	(226)
Cost of sale	(145)	(1 534)	0	0	(1 679)
General administrative expenses	(336)	(4 262)	(105)	0	(4 703)
Profit or loss of the reporting segment	149	4 748	618	234	5 749
Other operating revenue/expenses	12	3	(1)	11	25
Segment operating profit / loss	161	4 751	617	245	5 774
Amortisation and depreciation	119	942	154	0	1 215
EBITDA	280	5 693	771	245	6 989

Information on geographical areas	Revenue	Assets
Domestic sales	23 543	*
Foreign sales	26 215	*

* Non-current assets used in the operating activities of the entity are used both to manufacture products sold on the domestic and foreign markets.

Sales by country	Share %
Poland	47%
Country 1	22%
Country 2	14%
Other	17%

Information on major customers	Revenue share	Operating segment
Customer 1	13%	Water needle- punched nonwovens (spunlace)

SEGMENT PERFORMANCE

for the period from 01 January 2024 to 31 March 2024 (in thousands of zlotys)

OPERATING SEGMENTS	per period 01.01.2024 - 31.03.2024				
	Continuing operations				Total activities
	Mechanically needle- punched nonwovens	Water needle- punched nonwovens (spunlace)	Rental	Other	
Revenue from external customers	3 882	40 844	1 392	351	46 469
Significant items of income and expenses, including:	(3 562)	(35 854)	(909)	(90)	(40 415)
Cost of production of products sold	(3 024)	(30 447)	(807)		(34 278)
Value of goods and materials sold				(90)	(90)
Cost of sale	(158)	(1 569)	0	0	(1 727)
General administrative expenses	(380)	(3 838)	(102)	0	(4 320)
Profit or loss of the reporting segment	320	4 990	483	261	6 054
Other operating revenue/expenses	17	65	15	34	131
Segment operating profit / loss	337	5 055	498	295	6 185
Amortisation and depreciation	125	902	157	0	1 184
EBITDA	462	5 957	655	295	7 369

Information on geographical areas	Revenue	Assets
Domestic sales	22 299	*
Foreign sales	24 170	*

* Non-current assets used in the operating activities of the entity are used both to manufacture products sold on the domestic and foreign markets.

Sales by country	Share %
Poland	48%
Country 1	20%
Country 2	16%
Other	16%

Information on major customers	Revenue share	Operating segment
Customer 1	16%	Water needle- punched nonwovens (spunlace)
Customer 2	11%	Water needle- punched nonwovens (spunlace)

The Company monitors segment operating results separately to make decisions about resource allocation, impact assessment of resource allocation and operating results. The basis for assessing the results of operations is EBITDA (defined as operating profit plus depreciation). The Company's financing (including financial expenses and income), assets and liabilities, and income taxes are monitored at the Company level and are not allocated to segments.

ADDITIONAL INFORMATION AND EXPLANATIONS

1. Accounting rules adopted in preparation of the accounts

The financial statements as at March 31, 2025 were prepared in accordance with IFRS adopted by the International Accounting Standards Board and interpretations issued by the International Financial Reporting Interpretations Committee operating at the board, which were approved by the European Union.

The financial statements as at March 31, 2025 should be read in connection with the audited financial statements as at December 31, 2024.

The presentation of the report is based on IAS 34 "Interim Financial Reporting" using the same accounting principles as described in the financial statements as at December 31, 2024.

2. Periodicity, seasonality of action

In NOVITA S.A. there is no seasonality of sales.

3. Significant acquisitions and sales of property, plant and equipment and significant liabilities arising from the purchase of property, plant and equipment

In the reporting period, the Company acquired property, plant and equipment for the total amount of PLN 397 thousand.

In the first quarter of 2025, the Company did not make any significant sales of property, plant and equipment.

4. Information on non-payment of the credit or loan or breach of material provisions of the credit or loan agreement for which no remedial action has been taken by the end of the reporting period

The Company did not violate any material provisions of the loan agreements.

5. Foreign exchange gains and losses

Foreign exchange gains and losses in the first quarter of the 2025 were:

- positive exchange rate differences PLN 1 076 thousand,
- negative exchange rate differences PLN 862 thousand.

The excess of positive exchange rate differences over negative differences in the amount of PLN 214 thousand was shown in the *Financial costs* item.

6. Changes in accounting estimates

	2025-03-31	2024-12-31	change
Write-offs of assets:	844	749	95
- fixed assets	0	0	0
- short-term and long-term investments	0	0	0
- provisions	638	542	96
- short-term and long-term receivables	206	207	(1)
Accumulated depreciation	61 528	61 417	111
Assets on account of deferred income tax	561	488	73
Reserve for deferred income tax	11 988	11 654	334
Reserves:	547	897	(350)
- for employee benefits and similar benefits:	547	897	(350)
- retirement and disability packages	225	244	(19)
- leaves	139	139	0
- other	183	514	(331)

	2024-03-31	2023-12-31	change
Write-offs of assets:	1 029	1 091	(62)
- fixed assets	0	0	0
- short-term and long-term investments	0	0	0
- provisions	407	455	(48)
- short-term and long-term receivables	622	636	(14)
Accumulated depreciation	61 528	61 417	111
Assets on account of deferred income tax	536	451	85
Reserve for deferred income tax	10 943	10 743	200
Reserves:	533	898	(365)
- for employee benefits and similar benefits:	533	898	(365)
- retirement and disability packages	241	251	(10)
- leaves	57	57	0
- other	235	590	(355)

7. Information on write-offs of inventories to net realisable value and their reversals

In the period from 1 January 2025 to 31 March 2025, write-offs revaluating inventories to the net value of PLN 96 thousand were reversed.

8. Information on changes in economic conditions and operating conditions that have a material impact on the fair value of the Company's financial assets and financial liabilities

NOVITA S.A. holds shares with a nominal value of PLN 500 in Textilimpex Łódź.

In the period covered by this report, the Company did not issue equity instruments. Financial assets held by the Company are cash and trade receivables. Due to the significant share of exports in total revenues and the purchase of raw materials for production and certain services (transport, forwarding) paid in foreign currencies, the Company is exposed to the risk of currency fluctuations. Changes due to exchange rate differences in sales and purchases cancel each other out to a large extent, in the

period covered by this report the surplus of negative exchange rate differences over positive differences amounted to PLN 214 thousand. No revenue hedging transactions were concluded.

The economic situation of customers and suppliers both in Poland and abroad, as well as the conditions of conducting business by the Company, have not changed enough to affect the fair value of the Company's financial assets and financial liabilities.

9. Information concerning the issue, redemption and repayment of debt and equity securities

In the presented period, the Company did not carry out any issue, redemption and repayment of debt securities and equity securities.

10. Information on disputes and significant settlements due to court cases

As at March 31, 2025, the Company was not a party to any significant proceedings before a court or other authority and did not make any significant settlements in connection with court cases.

11. Information on changes in liabilities or contingent assets after the date of the last annual report

After 31 December 2024 there were no changes in the Company's liabilities or contingent assets.

12. Description of changes in the organization of the capital group

On 3 August 2016, NOVITA S.A. became a subsidiary of Tebesa S p.z o.o., which through the acquisition of a majority stake became the main shareholder of NOVITA S.A.

Tebesa Sp. z o.o. is a subsidiary of the Israeli company Vaporjet Ltd. (holding 100% of shares in Tebesa), whose business is the production of nonwovens.

13. Effects of changes in the composition of the entity during the interim period

During the first quarter of 2025, there were no changes in the composition of the Management Board of "NOVITA" S.A.

Members of the Management Board of "NOVITA" S.A. as of March 31, 2025:

- Radosław Muzioł - President of the Management Board
- Jakub Rękosiewicz - Member of the Management Board
- Shlomo Finkelstein - Member of the Management Board
- Rami Gabay - Member of the Management Board
- Shahar Arusi - Member of the Management Board

During the first quarter of 2025, there were no changes in the composition of the Supervisory Board of "NOVITA" S.A.

Members of the Supervisory Board of "NOVITA" S.A. as of March 31, 2025:

- Eyal Maor – Chairman of the Supervisory Board
- Adi Mansoor - Deputy Chairman of the Supervisory Board
- Ohad Tzkhoari - Member of the Supervisory Board
- Ilanit Ella - Member of the Supervisory Board
- Janusz Piczak - Member of the Supervisory Board

14. A brief description of the issuer's achievements or failures during the period to which the report relates, together with a list of the most important events concerning the issuer's capital group

Net revenues from sales of products, goods and materials in the first quarter of 2025 amounted to PLN 49 758 thousand and were 7.1% higher than revenues from the same period of the previous year, which amounted to PLN 46 469 thousand.

Operating expenses in the first quarter of 2025 amounted to PLN 44 009 thousand and were 8.9% higher compared to costs in the same period of the previous year.

EBITDA in the first quarter of 2025 amounted to PLN 6 989 thousand, which means a decrease of 5.2% compared to EBITDA for the same period of 2024, which amounted to PLN 7 369 thousand.

Information on significant events and achievements in the period January – March 2025

In the first quarter of 2025, there were no events that would have a significant impact on the financial situation of the Company.

15. Information on significant events that occurred after the end of the first quarter

After the balance sheet date, there were no events affecting the Company's financial position.

16. Indication of factors which, in the issuer's opinion, will affect its results in the next quarter

In the issuer's opinion, there are no factors having a significant impact on the issuer's results in the perspective of at least one quarter.

17. Position of the Management Board regarding the possibility of realizing the previously published forecasts of results for the year 2025, in the light of the results presented in the quarterly report in relation to the forecasted results

"NOVITA" S.A. did not publish a forecast of its results for the year 2025.

18. Information on transactions entered into by the issuer or a subsidiary with related parties

All transactions with related parties were concluded on market terms.

The table below presents the total amounts of transactions concluded with related parties in the 3-month period ended 31 March 2025 and 31 March 2024:

RELATED PARTY TRANSACTIONS*	per period 01.01.2025 - 31.03.2025			
Parties to the transaction	Sale	Receivables*	Shopping	Liabilities*
TEBESA Sp. z o.o.	10	10	0	0
Vaporjet	0	0	31	0

* The amounts are shown in gross value as at 31.03.2025

RELATED PARTY TRANSACTIONS*	per period 01.01.2024 - 31.03.2024			
Parties to the transaction	Sale	Receivables*	Shopping	Liabilities*
TEBESA Sp. z o.o.	9	0	0	0
Vaporjet	0	0	32	11

* Amounts are shown in gross value as at 31.03.2024

19. Information on sureties or guarantees granted by the issuer or subsidiary

During the first quarter of 2025, the Company did not provide guarantees or bails.

20. Information on dividends paid or declared

In the first quarter of 2025 there was no dividend payment.

21. Shareholders

The composition of the shareholders of "NOVITA" S.A. as at the date of publication of the report for the first quarter of 2025, according to the information held by the Company, with an indication of shareholders holding, directly or indirectly, through subsidiaries at least 5% of the total number of votes at the Issuer's general meeting:

Shareholders of NOVITA S.A. as at 07.05.2025				
Shareholder	Number of shares	Share in share capital	Number of votes	Share in the total number of votes at the AGM
Vaporjet Ltd. (through its subsidiary Tebesa Sp. z o.o.)	1 602 719	64,11%	1 602 719	64,11%
Finveco Sp. z o.o. (directly and indirectly through a subsidiary of Finveco Investements Sp. z o.o. S.K.A.)	691 000	27,64%	691 000	27,64%
Other	206 281	8,25%	206 281	8,25%
Together	2 500 000	100,00%	2 500 000	100,00%

In the period from 4 April 2025, i.e. from the date of publication of the previous report (annual report for 2024) to the date of publication of this report, there were no changes in the composition of the shareholders of "NOVITA" S.A.

22. Summary of the issuer's shares held by the issuer's managers and supervisors as at the date of publication of the quarterly report together with an indication of changes in ownership in the period since the publication of the previous periodic report separately for each person

As at the date of the report, the Company's shares were not directly held by the Company's managers or supervisors.

In the period from 4 April 2025, i.e. from the date of publication of the previous report (annual report for 2024) to the date of publication of this report, there were no changes in the ownership of shares by the managers or supervisors of "NOVITA" S.A.

Zielona Góra, 7 May 2025

Signatures of the Management Board members:

Radosław Muzioł President of the Management Board

Jakub Rękosiewicz Member of the Management Board

Shlomo Finkelstein Member of the Management Board

Rami Gabay Member of the Management Board

Shahar Arusi Member of the Management Board