

FINANCIAL SUPERVISION COMMISSION

Report Q 3 / 2024

(pursuant to § 60 section 1 item 1 of the Regulation on current and periodic information) for issuers of securities engaged in manufacturing, construction, trade or service activities

for Q3 of the financial year 2024 covering the period from 2024-01-01 to 2024-09-30 containing condensed IFRS/IAS financial statements in PLN currency
transmission date: 2024-11-08

NOVITA S.A. (full name of the issuer)	
NOVITA (abbreviated name of issuer)	light industry (sector according to Warsaw Stock Exchange classification / industry)
65-722 (postcode)	Zielona Góra (town/city)
Dekoracyjna (street)	3 (number)
068 456 12 01 (phone)	068 456 13 51 (fax)
novita@novita.com.pl (e-mail)	www.novita.com.pl (www)
929-009-40-94 (NIP)	970307115 (REGON)

SELECTED FINANCIAL DATA	in PLN thousand		in EUR thousand	
	period from 01.01.2024 to 30.09.2024	period from 01.01.2023 to 30.09.2023	period from 01.01.2024 to 30.09.2024	period from 01.01.2023 to 30.09.2023
Net revenue from the sale of products, goods and materials	151 344	139 085	35 178	30 386
EBITDA (operating result + amortisation and/or depreciation)	26 893	22 577	6 251	4 932
Profit/loss on sale	41 970	31 735	9 756	6 933
Operating profit (EBIT)	23 283	19 089	5 412	4 170
Gross profit	23 656	20 016	5 499	4 373
Net profit from continuing operations	19 629	16 198	4 563	3 539
Net cash flows from operating activity	16 854	30 339	3 918	6 628
Net cash flows from investment activity	(2 600)	(1 737)	(604)	(379)
Net cash flows from financial activity	(22 733)	(26 393)	(5 284)	(5 766)
Total net cash flows	(8 479)	2 209	(1 971)	483
Number of ordinary shares of the Company for the purpose of calculating earnings per share	2 500 000	2 500 000	2 500 000	2 500 000
Earnings per share	7,85	6,48	1,83	1,42
Number of diluted shares for the purpose of calculating diluted earnings per share ratio in units.	2 500 000	2 500 000	2 500 000	2 500 000
Diluted earnings per share	7,85	6,48	1,83	1,42
	30.09.2024	31.12.2023	30.09.2024	31.12.2023
Total assets	170 713	164 298	39 895	37 787
Liabilities	43 565	33 779	10 181	7 769
Long-term liabilities	15 978	15 389	3 734	3 539
Short-term liabilities	27 587	18 390	6 447	4 230
Own equity	127 148	130 519	29 714	30 018
Share capital	5 000	5 000	1 168	1 150
Number of shares	2 500 000	2 500 000	2 500 000	2 500 000
Book value per share	50,86	52,21	11,89	12,01

In order to convert the balance sheet items in the "Selected financial data" table as at September 30, 2024, the average NBP exchange rate for the euro on that day was used, i.e. 1 EUR = 4.2791 PLN. The items from the statement of comprehensive income and the statement of cash flows presented in

the "Selected financial data" table for Q3 2024 were converted using the exchange rate of 1 EUR = 4.3022 PLN (this is the average of the average NBP exchange rates from the last days of 9 months of 2024).

In order to convert the balance sheet items in the "Selected financial data" table as at December 31, 2023, the average NBP exchange rate for the euro on that day was used, i.e. 1 EUR = 4.3480 PLN. The items from the statement of comprehensive income and the statement of cash flows presented in the "Selected financial data" table for Q3 2023 were converted using the exchange rate of 1 EUR = 4.5773 PLN (this is the average of the average NBP exchange rates from the last days of 9 months of 2023).

Selected financial data from the balance sheet (statement of financial position) are presented at the end of the current quarter and the end of the previous year which should be properly described.

The report should be submitted to the Polish Financial Supervision Authority, a company operating a regulated market and made public through a news agency in accordance with the law.

CONTENT OF THE REPORT

File	Description
NOVITA SA_Raport_3Q_2024.pdf	NOVITA SA Raport 3Q 2024

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Name	Position/Function	Signature
2024-11-08	Radosław Muzioł	General Director / President of the Management Board	
2024-11-08	Jakub Rękosiewicz	Finance Director / Member of the Management Board	



„NOVITA” S.A.

Condensed quarterly report
for the third quarter of 2024



ZIELONA GÓRA, 8 November 2024

SELECTED FINANCIAL DATA

SELECTED FINANCIAL DATA	in PLN thousand		in EUR thousand	
	period from 01.01.2024 to 30.09.2024	period from 01.01.2023 to 30.09.2023	period from 01.01.2024 to 30.09.2024	period from 01.01.2023 to 30.09.2023
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	30.09.2024	31.12.2023	30.09.2024	31.12.2023
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Share capital	5 000	5 000	1 168	1 150
Number of shares	2 500 000	2 500 000	2 500 000	2 500 000
Book value per share	50,86	52,21	11,89	12,01

In order to convert the balance sheet items in the "Selected financial data" table as at September 30, 2024, the average NBP exchange rate for the euro on that day was used, i.e. 1 EUR = 4.2791 PLN. The items from the statement of comprehensive income and the statement of cash flows presented in the "Selected financial data" table for Q3 2024 were converted using the exchange rate of 1 EUR = 4.3022 PLN (this is the average of the average NBP exchange rates from the last days of 9 months of 2024).

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STATEMENT OF FINANCIAL SITUATION

for III quarter ended on 30 September 2024 (in thousand PLN)

ASSETS	30.09.2024	31.12.2023	30.09.2023
Fixed assets	112 743	113 302	113 135
Tangible fixed assets	112 395	112 914	112 735
Intangible assets	347	387	399
Other financial assets	1	1	1
Current assets	57 970	50 996	53 655
Stocks	32 701	24 177	19 905
Receivables from deliveries, works and services	22 375	16 605	19 542
Other short-term receivables and accruals	2 624	1 307	2 335
Receivables from income tax	0	158	0
Cash and cash equivalents	270	8 749	11 873
Fixed assets classified as intended for sale	0	0	0
TOTAL ASSETS	170 713	164 298	166 790

LIABILITIES	30.09.2024	31.12.2023	30.09.2023
Equity capital	127 148	130 519	133 454
Basic capital	5 000	5 000	5 000
Reserve capital and spare capital	65 731	65 445	75 445
Revaluation reserve	(95)	(95)	(72)
Profits/Losses from previous years	36 883	36 883	36 883
Profit from current year	19 629	23 286	16 198
EQUITIES	43 565	33 779	33 336
Long-term liabilities	15 978	15 389	15 135
Reserves	184	188	191
Deferred income tax reserves	10 907	10 292	10 028
Other long-term financial liabilities	4 887	4 909	4 916
Short-term liabilities	27 587	18 390	18 201
Reserves	443	710	302
Short-term bank credits and loans	592	0	0
Other financial liabilities	366	28	21
Liabilities from deliveries, works and services	16 811	13 150	11 681
Liabilities under contracts with customers	518	272	657
Other short-term liabilities and accruals	7 270	4 230	5 316
Liabilities from income tax	1 587	0	224
TOTAL LIABILITIES	170 713	164 298	166 790

STATEMENT OF COMPREHENSIVE INCOME

for III quarter ended on 30 September 2024 (in thousand PLN)

MULTIPLE-STEP VARIANT	01.01.2024 30.09.2024	01.07.2024 30.09.2024	01.01.2023 30.09.2023	01.07.2023 30.09.2023
<i>Continuing operations</i>				
Revenues from sale of products, goods and materials	151 344	53 299	139 085	43 510
Costs of sold products, goods and materials	109 374	38 554	107 350	33 407
Gross profit from sales	41 970	14 745	31 735	10 103
Sale costs	5 512	1 877	4 956	1 524
General management costs, including:	13 347	4 545	11 573	3 705
Other revenues	281	174	3 894	28
Other costs	109	65	11	(11)
Profit from operating activity	23 283	8 432	19 089	4 913
Financial revenues	595	649	1 132	314
Financial costs	222	86	205	72
Gross profit	23 656	8 995	20 016	5 155
Income tax	4 027	1 693	3 818	988
Net profit from continuing activities	19 629	7 302	16 198	4 167
Other total income	0	0	0	0
Total income together	19 629	7 302	16 198	4 167
Profit per share:				
From continuing activities				
<i>Basic</i>	7,85	2,92	6,48	1,67
<i>Diluted</i>	7,85	2,92	6,48	1,67

The results presented in the Statement of Comprehensive Income include the impact of public aid under the Act of 27 October 2022 on extraordinary measures aimed at limiting the level of electricity prices and supporting certain recipients in 2023, which affects the Company's core business and was included in the costs of products sold based on the compensation received, settled in current invoices from the electricity supplier, reflected in the results for 9 months of 2024 in the amount of PLN 802.8 thousand for EBITDA and PLN 650.3 thousand for net profit.

For comparison, for 9 months of 2023, the Company acquired the right to receive public aid under the government program called "Aid for energy-intensive sectors related to sudden increases in natural gas and electricity prices in 2022". In accordance with the application of IAS 20, the Company recognized such aid at the time of its receipt. In 2023, the Company received a benefit under the above-described aid in the amount of PLN 3,872 thousand, which was recognized in other operating income reduced by incurred costs strictly related to receiving compensation in the amount of PLN 89 thousand. In the statement of comprehensive income, the Company shows a compensated value in the amount of PLN 3,783 thousand, which has an impact on EBITDA and PLN 3,064 thousand on net profit.

CASH FLOW STATEMENT

for III quarter ended on 30 September 2024 (in thousand PLN)

INDIRECT METHOD	01.01.2024 30.09.2024	01.01.2023 30.09.2023
Cash flows from operating activities		
Profit before tax	23 656	20 016
Total adjustments:	(6 802)	10 323
Depreciation	3 610	3 488
Profits/Losses from foreign exchange differences	0	(8)
Costs and revenues from interests	244	238
Profit/Loss from investment activity	(123)	(20)
Change in reserves status	(271)	(191)
Change in stocks status	(8 523)	11 378
Change in status of receivables from deliveries, works and services	(5 770)	6 333
Change in status of receivables and active accruals	(1 362)	1 920
Change in status of liabilities from deliveries, works and services	3 660	(6 412)
Change in status of receivables and passive accruals	3 400	235
Paid/returned income tax	(1 667)	(2 766)
Other adjustments	0	(3 872)
Net cash flows from operating activities	16 854	30 339
Cash flows from investment activities		
Revenues from sale of tangible fixed assets and intangible assets	186	24
Acquisition of tangible fixed assets and intangible assets	(2 786)	(1 761)
Net cash flows from investment activities	(2 600)	(1 737)
Cash flows from financial activities		
Revenues from incurred credits and loans	592	0
Repayment of credits and loans	0	0
Repayment of liabilities from financial leasing	(81)	(27)
Paid interests and bank fees	(244)	(238)
Dividends paid to shareholders of the Company	(23 000)	(30 000)
Grant	0	3 872
Total net cash flows	(22 733)	(26 393)
Total net cash flows	(8 479)	2 209
Cash, cash equivalents and bank overdrafts at the beginning of the period	8 749	9 656
<i>Profits/Losses from foreign exchange differences on valuation of cash, cash equivalents and bank overdrafts</i>	<i>0</i>	<i>8</i>
Cash, cash equivalents and bank overdrafts at the end of the period	270	11 873

STATEMENT OF CHANGES IN EQUITY CAPITAL

for III quarter ended on 30 September 2024 (in thousand PLN)

for period	Equity capital				Total equity capital
01.01.2024 - 30.09.2024	Basic capital	Reserve capital and spare capital	Revaluation reserve	Profits from previous years and current	
Balance as of 01.01.2024	5 000	65 445	(95)	60 169	130 519
Total income together	0	0	0	19 629	19 629
Actuarial profits and losses	0	0	0	0	0
Income tax on actuarial profits/losses	0	0	0	0	0
Profit from financial year	0	0	0	19 629	19 629
Other changes in equity capital	0	286	0	(23 286)	(23 000)
Division of reserve capital and spare capital to pay dividends	0	(23 000)	0	0	(23 000)
Division of profit for 2023	0	23 286	0	(23 286)	0
Balance as of 30.09.2024	5 000	65 731	(95)	56 512	127 148

for period	Equity capital				Total equity capital
01.01.2023 - 31.12.2023	Basic capital	Reserve capital and spare capital	Revaluation reserve	Profits from previous years and current year	
Balance as of 01.01.2023	5 000	84 076	(72)	58 252	147 256
Total income together	0	0	(23)	23 286	23 263
Actuarial profits and losses	0	0	(28)	0	(28)
Income tax on actuarial profits/losses	0	0	5	0	5
Profit from financial year	0	0	0	23 286	23 286
Other changes in equity capital	0	(18 631)	0	(21 369)	(40 000)
Division of reserve capital and spare capital to pay	0	(40 000)	0	0	(40 000)
Division of profit for 2022	0	21 369	0	(21 369)	0
Balance as of 31.12.2023	5 000	65 445	(95)	60 169	130 519

for period	Equity capital				Total equity capital
01.01.2023 - 30.09.2023	Basic capital	Reserve capital and spare capital	Revaluation reserve	Profits from previous years and current	
Balance as of 01.01.2023	5 000	84 076	(72)	58 252	147 256
Total income together	0	0	0	16 198	16 198
Actuarial profits and losses	0	0	0	0	0
Income tax on actuarial profits/losses	0	0	0	0	0
Profit from financial year	0	0	0	16 198	16 198
Other changes in equity capital	0	(8 631)	0	(21 369)	(30 000)
Division of reserve capital and spare capital to pay	0	(30 000)	0	0	(30 000)
Division of profit for 2022	0	21 369	0	(21 369)	0
Balance as of 30.09.2023	5 000	75 445	(72)	53 081	133 454

RESULTS OF THE SEGMENTS

for the period from 01 January 2024 to 30 September 2024 (in thousand PLN)

OPERATING SEGMENTS	for the period from 01.01.2024 - 30.09.2024				
	Continuing operations				Total operations
	Mechanically needed nonwovens	Water-needed nonwovens (spunlace)	Rental	Other	
Revenues from external customers	10 717	135 327	4 336	964	151 344
Significant items of revenue and costs, including:	(9 891)	(116 003)	(2 150)	(189)	(128 233)
Cost of manufacture of the sold products	(8 398)	(98 873)	(1 914)	0	(109 185)
Value of goods and materials sold	0	0	0	(189)	(189)
Sales costs	(473)	(5 039)	0	0	(5 512)
General administrative costs	(1 020)	(12 091)	(236)	0	(13 347)
Reporting segment profit or loss	826	19 324	2 186	775	23 111
Other operating revenue/costs	17	81	20	54	172
Profit/loss from operating activity	843	19 405	2 206	829	23 283
Amortisation and/or depreciation	380	2 758	472	0	3 610
EBITDA	1 223	22 163	2 678	829	26 893

Information about geographic areas	Revenue	Tangible assets
Domestic sales	76 353	*
Sales abroad	74 991	*

* Tangible assets used in the entity's operating activities are used to produce products sold both on the domestic and foreign markets.

Sales by countries	share %
Poland	50%
Country 1	16%
Country 2	15%
Other	19%

Information about major clients	Share in revenue	Operating segment
Client 1	14%	Water-needed nonwovens
Client 2	10%	Water-needed nonwovens

RESULTS OF THE SEGMENTS

for the period from 01 January 2023 to 30 September 2023 (in thousand PLN)

OPERATING SEGMENTS	for the period from 01.01.2023 - 30.09.2023				Total operations
	Continuing operations				
	Mechanically needed nonwovens	Water-needed nonwovens (spunlace)	Rental	Other	
Revenues from external customers	11 557	122 684	4 000	844	139 085
Significant items of revenue and costs, including:	(10 930)	(110 751)	(1 959)	(239)	(123 879)
Cost of manufacture of the sold products	(9 449)	(95 895)	(1 767)	0	(107 111)
Value of goods and materials sold	0	0	0	(239)	(239)
Sales costs	(447)	(4 509)	0	0	(4 956)
General administrative costs	(1 034)	(10 347)	(192)	0	(11 573)
Reporting segment profit or loss	627	11 933	2 041	605	15 206
Other operating revenue/costs	155	3 700	5	23	3 883
Profit/loss from operating activity	782	15 633	2 046	628	19 089
Amortisation and/or depreciation	358	2 668	462	0	3 488
EBITDA	1 140	18 301	2 508	628	22 577

Information about geographic areas	Revenue	Tangible assets
Domestic sales	68 832	*
Sales abroad	70 253	*

* The tangible assets used in operating activities serve the manufacture of the products sold to the domestic as well as international market.

Sales by countries	share %
Poland	49%
Country 1	17%
Country 2	14%
Other	20%

Information about major clients	Share in revenue	Operating segment
Client 1	16%	Water-needed nonwovens (spunlace)
Client 2	11%	Water-needed nonwovens (spunlace)
Client 3	10%	Water-needed nonwovens (spunlace)

The Company separately monitors the operating results of the segments in order to make decisions about allocation of resources, assessment of the impact of such allocation and results of operation. The basis for assessment of the results of operation is EBITDA (defined as operating profit increased by depreciation). Financing of the Company (together with the costs and financial revenues), assets and liabilities, as well as income tax are monitored at the Company level and their allocation to segments does not occur.

ADDITIONAL INFORMATION AND EXPLANATIONS

1. Accounting principles adopted in the scope of preparation of the statement

Financial statement as of 30 September 2024 was prepared in accordance with the International Financial Reporting Standards (IFRS) adopted by the International Accounting Standards Board and interpretations issued by the International Financial Reporting Interpretations Committee attached to the board, which have been approved by the European Union.

The financial statement as of 30 September 2024 should be read together with the audited financial statement as of 31 December 2023.

Presentation of the statement is based on IAS 34 „*Interim financial reporting*” with the use of the same accounting principles, which were described in the financial statement prepared as of 31 December 2023.

2. Periodicity, seasonality of the business activity

In NOVITA S.A. there is no seasonality of sales.

3. Significant transactions of purchase and sale of tangible fixed assets and significant liabilities due to purchase of tangible fixed assets

During the reporting period, the Company acquired tangible fixed assets for a total amount of PLN 2,799 thousand.

The value of the tangible fixed assets sold is PLN 186 thousand.

In implementing the provisions of IFRS 16 Leasing, from September 1, 2024, the Company has been showing in the item "Property, fixed assets" the value of the rented means of transport, which on the date of entry into the books had a value of PLN 398 thousand, and on September 30, 2024 PLN 392 thousand. Depreciation of the means of transport is made using the straight-line method. At the same time, the Company recognized a liability for a rented means of transport, which as at September 30, 2024 is a short-term liability in the amount of PLN 345 thousand.

4. Information about failure to repay a credit or a loan or about violation of the significant provisions of the credit agreement or loan agreement, in relation to which no corrective actions were undertaken by the end of the reporting period

The Company did not violate any significant provisions of the credit agreements.

5. Profits and losses due to currency exchange rate differences

Profits and losses from exchange rate differences in the three quarters of 2024 amounted to:

- positive exchange rate differences PLN 1,464 thousand
- negative exchange rate differences PLN 1,227 thousand

The surplus of positive exchange rate differences over negative differences in the amount of PLN 237 thousand was shown in the Financial income item.

6. Changes in estimated values

	30.09.2024	31.12.2023	change
Write-offs of assets:	1 136	1 091	45
- fixed assets	0	0	0
- short-term and long-term investments	0	0	0
- provisions	523	455	68
- short-term and long-term receivables	613	636	(23)
Assets on account of deferred income tax	506	451	55
Reserve for deferred income tax	11 413	10 743	670
Reserves:	627	898	(271)
- for employee benefits and similar benefits:	627	898	(271)
- retirement and disability packages	222	251	(29)
- leaves	57	57	0
- other	348	590	(242)

	30.09.2023	31.12.2022	change
Write-offs of assets:	1 177	1 137	40
- fixed assets	0	0	0
- short-term and long-term investments	0	0	0
- provisions	445	424	21
- short-term and long-term receivables	732	713	19
Assets on account of deferred income tax	513	466	47
Reserve for deferred income tax	10 541	10 381	160
Reserves:	493	684	(191)
- for employee benefits and similar benefits:	493	684	(191)
- retirement and disability packages	215	235	(20)
- leaves	47	47	0
- other	231	402	(171)

7. Information about write-offs of inventory in relation to the net realizable value and their reversal

In the period from 1 January 2024 to 30 September 2024, write-downs were made to reduce the value of inventories to the net realizable value in the amount of PLN 68 thousand.

8. Information about changes in the economic situation and operating conditions that have significant effect on the fair value of the Company's financial assets and financial liabilities

NOVITA S.A. holds shares with the nominal value of PLN 500 in Textilimpex Łódź.

In the period covered by this report, the Company did not issue any equity instruments. Financial assets held by the Company consist of cash and receivables from deliveries and services. Due to the significant share of export in the total revenues and the purchase of raw materials for production, as well as some services (transport, forwarding) paid in foreign currencies, the Company is exposed to the risk of fluctuations in the scope of currency exchange rates. Changes due to the currency exchange rate

differences during sales and purchases cancel each other out to a large degree. No significant revenue hedging transactions were concluded.

Economic situation of the customers and suppliers, both in country and abroad, as well as operating conditions of the Company have not changed enough to affect the fair value of the Company's financial assets and financial liabilities.

9. Information about the issue, redemption and repayment of debt securities and equity securities

In the presented period, the Company did not carry out any issue, redemption and repayment of debt securities and equity securities.

10. Information about disputes and significant settlements due to the court cases

As at September 30, 2024, the Company was not a party to any significant proceedings before a court or other authority and did not make any significant settlements in connection with court cases.

11. Information about changes in contingent assets or liabilities after the date of the last annual statement

No changes have occurred in contingent assets or liabilities of the Company after 31 December 2023.

12. Description of changes in the organization of the capital group

Since 3 August 2016, NOVITA S.A. has become a subsidiary of Tebesa sp. z o.o., which by acquiring a majority stake of shares became the main shareholder of NOVITA S.A.

Tebesza sp. z o.o. is a subsidiary of the Israeli company Vaporjet Ltd. (holding 100% of shares in Tebesa), whose business is the production of nonwovens.

13. Effects of changes in the composition of the entity in interim period

No changes in the compositions of the entity occurred in the period of three quarters of 2024.

14. Brief description of achievements or failures of the issuer, in the period covered by the report, along with the list of the most important events concerning the issuer's capital group

Net revenues from sales of products, goods and materials for the three quarters of 2024 amounted to PLN 151,344 thousand and were 8.8% higher than the revenues from the same period of the previous year, which amounted to PLN 139,085 thousand.

Operating expenses in the period January - September 2024 amounted to PLN 128,233 thousand and were 3.5% higher compared to the costs in the same period of the previous year.

EBITDA for the three quarters of 2024 amounted to PLN 26,893 thousand, which means an increase of 19.1% compared to EBITDA for the same period of 2023.

The results presented in the Statement of Comprehensive Income include the impact of public aid under the Act of 27 October 2022 on extraordinary measures aimed at limiting the level of electricity prices and supporting certain recipients in 2023, which affects the Company's core business and was included in the costs of products sold based on the compensation received, settled in current invoices from the electricity supplier, reflected in the results for 9 months of 2024 in the amount of PLN 802.8 thousand for EBITDA and PLN 650.3 thousand for net profit.

For comparison, for 9 months of 2023, the Company acquired the right to receive public aid under the government program called "Aid for energy-intensive sectors related to sudden increases in natural gas and electricity prices in 2022". In accordance with the application of IAS 20, the Company recognized such aid at the time of its receipt. In 2023, the Company received a benefit under the above-described aid in the amount of PLN 3,872 thousand, which was recognized in other operating income reduced by incurred costs strictly related to receiving compensation in the amount of PLN 89 thousand. In the statement of comprehensive income, the Company shows a compensated value in the amount of PLN 3,783 thousand, which has an impact on EBITDA and PLN 3,064 thousand on net profit.

Information about significant events and achievements in the period January - September 2024

- On February 22, 2024, the Management Board of NOVITA S.A. informed that it had received information about the resignation submitted on February 21, 2024 by the Deputy Chairman of the Supervisory Board, Mr. Uriel Mansoor, from membership in the Supervisory Board of the Company, with effect from the date of delivery of said resignation.
- On March 6, 2024, the Management Board of NOVITA S.A. informed that in connection with the resignation of Mr. Uriel Mansoor from the position of Member of the Supervisory Board, the Supervisory Board of the Company adopted a resolution on March 6, 2024 to appoint (co-opt) a new member, Mr. Adi Mansoor, to the Supervisory Board.
- On March 18, 2024, the Supervisory Board of the Company informed that it had elected from among its members the Deputy Chairman of the Supervisory Board, Mr. Adi Mansoor.
- On May 14, 2024, the Management Board of NOVITA S.A., taking into account the current financial situation of the Company and the interests of its Shareholders, announced that it had made a decision to recommend to the Annual General Meeting of the Company (hereinafter "AGM") the distribution of the Company's net profit for 2023 in the amount of PLN 23,285,586.59 in the following manner:
 1. net profit in the amount of PLN 23,000,000.00 to pay a dividend to the Company's shareholders, i.e. PLN 9.20 per share,
 2. net profit in the amount of PLN 285,586.59 to the Company's reserve capital.
- On May 22, 2024, the Supervisory Board of the Company announced that it had adopted a resolution containing a positive assessment of the Management Board's proposal regarding the distribution of the Company's profit for the financial year 2023 and the payment of a dividend.
- On June 26, 2024, the Annual General Meeting of NOVITA S.A. adopted resolutions on:

Condensed quarterly report of „NOVITA” S.A. for the third quarter of 2024

- approval of the Management Board's report on the Company's operations and the Company's financial statements for the 2023 financial year,
- distribution of the net profit achieved by NOVITA S.A. for the 2023 financial year amounting to PLN 23,285,586.59, as follows:
 - a) allocation of PLN 23,000,000.00 to pay dividends to the Company's shareholders,
 - b) allocation of PLN 285,586.59 to the Company's reserve capital.

At the same time, the Annual General Meeting set the dividend date at July 26, 2024, while the dividend payment date at August 7, 2024.

- granting the members of the Management Board of the Company a vote of approval on the performance of their duties in 2023.
 - granting the members of the Supervisory Board of the Company a vote of approval for the performance of their duties in 2023,
 - approval of the written report of the Supervisory Board,
 - issuing a positive opinion on the Report on the remuneration of the Members of the Management Board and Supervisory Board of NOVITA S.A. for 2023,
 - adopting an amendment to the text of the Remuneration Policy at NOVITA S.A.,
 - supplementing the composition of the Supervisory Board, i.e. appointing Mr. Adi Mansoor for a three-year, joint term of office covering the years 2022-2025. Mr. Adi Mansoor previously held a position on the Supervisory Board under the resolution of 6 March 2024 on the appointment (co-optation), adopted in accordance with § 17 sec. 2 of the Company's Articles of Association, about which the Company informed in current report no. 3/24 of March 6, 2024.
- On June 26, 2024, the Supervisory Board of the Company adopted a resolution on the appointment of the Company's Management Board for another three-year term in the current four-person composition: Radosław Muzioł - President of the Management Board
Jakub Rękosiewicz - Member of the Management Board
Shlomo Finkelstein - Member of the Management Board
Rami Gabay - Member of the Management Board
 - On July 4, 2024, the Supervisory Board of the Company, acting under § 18 section 1 of the Company's Articles of Association and § 3 section 1 of the Regulations of the Supervisory Board, elected from among its members the Deputy Chairman of the Supervisory Board, Mr. Adi Mansoor.

15. Information about significant events that occurred after the end of the third quarter

Did not occur.

16. Indication of factors, which in the issuer's assessment will influence its results achieved in the next quarter

In the issuer's assessment, there are no factors that would significantly affect the issuer's results over the next quarter or longer.

17. Position of the Management Board concerning the possibility of performance of previously published forecasts of results, in the light of data presented in the quarterly report in relation to the forecasted results

„NOVITA” S.A. did not publish any forecasts of its results for 2024.

18. Information about the transactions concluded by the issuer or subsidiary with the affiliated entities

All transactions with related parties were concluded on market terms.

The table below presents the total amounts of transactions with related parties in the nine months period ended 30 September 2024 and 30 September 2023:

Transactions with the Related Entities*	for period 01.01.2024 - 30.09.2024			
	Sale	Receivables*	Purchases	Liabilities*
TEBESA	12	0	0	0
VAPORJET	0	0	97	11

* The amounts are shown in gross amounts as at 30/09/2024

Transactions with the Related Entities*	for period 01.01.2023 - 30.09.2023			
	Sale	Receivables*	Purchases	Liabilities*
TEBESA	5	1	0	0
VAPORJET	0	0	286	12

* The amounts are shown in gross amounts as at 30/09/2023

19. Information on guarantees granted by the issuer or subsidiary

In the period of three quarters of 2024, the Company did not grant guarantees or bails.

20. Information about paid or declared dividend

DIVIDENDS DECLARED AND PAID DURING THE REPORTING PERIOD		
Dividends from ordinary shares:	01.01.2024 30.09.2024	01.01.2023 30.09.2023
Dividend paid in accordance with the Resolution of the Ordinary General Meeting of Shareholders of June 14, 2023 - the payment was made on July 17, 2023		30 000
Dividend paid in accordance with Resolution No. 6 of the General Meeting of Shareholders of 26 June 2024 - the payment was made on 7 August 2024	23 000	
Total	23 000	30 000

21. Stock ownership

The composition of the shareholders of NOVITA S.A. as at the date of publication of the report for the third quarter of 2024, according to the information held by the Company, indicating the shareholders

holding directly or indirectly through subsidiaries at least 5% of the total number of votes at the Issuer's General Meeting:

NOVITA S.A. shareholding structure as at 08/11/2024				
Shareholder	Number of shares	Interest in the share capital	Number of votes	Share in the total votes at the AGM
Vaporjet Ltd. (through the subsidiary Tebesa Sp. z o.o.)	1 602 719	64,11%	1 602 719	64,11%
Finveco Sp. z o. o. (directly and indirectly through the subsidiary Finveco Investements Sp. z o.o. S.K.A.)	691 000	27,64%	691 000	27,64%
Other	206 281	8,25%	206 281	8,25%
Total	2 500 000	100,00%	2 500 000	100,00%

In the period from the date of submission of the previous report (report for the first half of 2024) to the date of publication of this report, the shareholder structure of NOVITA S.A. remained unchanged.

22. Summary of ownership of the issuer’s shares by persons managing and supervising the issuer as of the date of quarterly report submission, along with the indication of changes in the ownership, in the period from submission of the previous quarterly report, separately for each person

As at the date of submitting the report, the Company's shares were not held directly by persons managing or supervising the Company.

In the period from the date of submission of the previous report (report for the first half of 2024) to the date of publication of this report, the number of NOVITA S.A. shares held by managing or supervisory persons has not changed.

Zielona Góra, 8 November 2024

Signatures of the Management Board members:

Radosław Muzioł President of the Management Board

Jakub Rękosiewicz Member of the Management Board

Shlomo Finkelstein Member of the Management Board

Rami Gabay Member of the Management Board