

FINANCIAL SUPERVISION AUTHORITY

Quarterly report Q 3 / 2022

(pursuant to § 60 section 1 item 1 of the Regulation on current and periodic information)
for issuers of securities engaged in manufacturing, construction, trade or service activities

for Q3 of the financial year 2022 covering the period from 2022-01-01 to 2022-09-30
containing condensed IFRS/IAS financial statements
in PLN currency
transmission date: 2022-11-04

NOVITA S.A. (full name of the issuer)	light industry (sector according to Warsaw Stock Exchange classification / industry)
NOVITA (abbreviated name of issuer)	Zielona Góra (town/city)
65-722 (postcode)	3 (number)
Dekoracyjna (street)	068 456 13 51 (fax)
068 456 12 01 (phone)	www.novita.com.pl (www)
novita@novita.com.pl (e-mail)	970307115 (REGON)
929-009-40-94 (NIP)	

SELECTED FINANCIAL DATA	in PLN thousand		in EUR thousand	
	period from 01.01.2022 to 30.09.2022	period from 01.01.2021 to 30.09.2021	period from 01.01.2022 to 30.09.2022	period from 01.01.2021 to 30.09.2021
Net revenue from the sale of products, goods and materials	185 790	166 538	39 631	36 534
EBITDA (operating result + amortisation and/or depreciation)	23 878	54 513	5 093	11 959
Profit/loss on sale	37 153	67 953	7 925	14 907
Operating profit (EBIT)	20 322	50 688	4 335	11 119
Gross profit	17 560	50 091	3 746	10 989
Net profit from continuing operations	14 257	40 802	3 041	8 951
Net cash flows from operating activity	1 332	38 276	284	8 397
Net cash flows from investment activity	(1 136)	(1 437)	(242)	(315)
Net cash flows from financial activity	(1 834)	(33 966)	(391)	(7 451)
Total net cash flows	(1 638)	2 873	(349)	630
Number of ordinary shares of the Company for the purpose of calculating earnings per share	2 500 000	2 500 000	2 500 000	2 500 000
Earnings per share	5,70	16,32	1,22	3,58
Number of diluted shares for the purpose of calculating diluted earnings per share ratio in units.	2 500 000	2 500 000	2 500 000	2 500 000
Diluted earnings per share	5,70	16,32	1,22	3,58
	30.09.2022	31.12.2021	30.09.2022	31.12.2021
Total assets	200 320	196 012	41 135	42 617
Liabilities	60 187	70 136	12 359	15 249
Long-term liabilities	14 141	13 711	2 904	2 981
Short-term liabilities	46 046	56 425	9 455	12 268
Own equity	140 133	125 876	28 776	27 368
Share capital	5 000	5 000	1 027	1 087
Number of shares	2 500 000	2 500 000	2 500 000	2 500 000
Book value per share	56,05	50,35	11,51	10,95

In order to convert the balance sheet items in the table "Selected financial data" as at September 30, 2022, the average exchange rate of the National Bank of Poland for the euro on that day was used, ie EUR 1 = PLN 4.8698. Items from the statement of comprehensive income and statement of cash flows presented in the table "Selected financial data" for the third quarter of 2022 were converted using the exchange rate EUR 1 = PLN 4.6880 (this is the average of the average NBP exchange rates for the last 9 months of 2022).

In order to convert the balance sheet items in the table "Selected financial data" as at December 31, 2021, the average exchange rate of the National Bank of Poland for EUR on that date was used, ie EUR 1 = PLN 4.5994. Items from the statement of comprehensive income and statement of cash flows presented in the table "Selected financial data" for the third quarter of 2021 were converted using the exchange rate EUR 1 = PLN 4.5585 (this is the average of the average NBP exchange rates for the last 9 months of 2021).

Selected financial data from the balance sheet (statement of financial position) is presented at the end of the current quarter and the end of the previous financial year, which should be described accordingly.

The report should be communicated to the Financial Supervision Authority, to the company operating the regulated market and to the public through a news agency in accordance with the law.

CONTENT OF THE REPORT

File	Description
NOVITA_raport_Q3_2022.pdf	Report of NOVITA S.A. for III quarter 2022

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY			
Date	Name	Position/Function	Signature
2022-11-04	Radosław Muzioł	General Director / President of the Management Board	
2022-11-04	Jakub Rękosiewicz	Finance Director / Member of the Management Board	



„NOVITA” S.A.

Condensed quarterly report
for the third quarter of 2022



ZIELONA GÓRA, 4 November 2022

SELECTED FINANCIAL DATA

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	period from 01.01.2022 to 30.09.2022	period from 01.01.2021 to 30.09.2021	period from 01.01.2022 to 30.09.2022	period from 01.01.2021 to 30.09.2021
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STATEMENT OF FINANCIAL SITUATION

for III quarter ended on 30 September 2022 (in thousand PLN)

ASSETS	30.09.2022	31.12.2021	30.09.2021
Fixed assets	115 665	118 191	120 239
Tangible fixed assets	115 300	117 792	119 826
Intangible assets	364	398	412
Other financial assets	1	1	1
Current assets	84 655	77 821	66 354
Stocks	40 285	42 157	34 769
Receivables from deliveries, works and services	36 109	24 798	23 927
Other short-term receivables and accruals	2 405	3 097	2 158
Receivables from income tax			
Cash and cash equivalents	5 856	7 769	5 500
Fixed assets classified as intended for sale	0	0	0
TOTAL ASSETS	200 320	196 012	186 593

LIABILITIES	30.09.2022	31.12.2021	30.09.2021
Equity capital	140 133	125 876	139 929
Basic capital	5 000	5 000	5 000
Reserve capital and spare capital	84 076	34 317	57 317
Revaluation reserve	(83)	(83)	(73)
Profits/Losses from previous years	36 883	36 883	36 883
Profit from current year	14 257	49 759	40 802
EQUITIES	60 187	70 136	46 664
Long-term liabilities	14 141	13 711	13 969
Reserves	226	226	221
Deferred income tax reserves	8 972	8 521	8 778
Other long-term financial liabilities	4 943	4 964	4 970
Short-term liabilities	46 046	56 425	32 695
Reserves	186	48	368
Short-term bank credits and loans	8 847	10 265	1 262
Other financial liabilities	20	26	20
Liabilities from deliveries, works and services	29 271	30 672	16 039
Other short-term liabilities and accruals	7 596	4 948	6 670
Liabilities from income tax	126	10 466	8 336
TOTAL LIABILITIES	200 320	196 012	186 593

STATEMENT OF COMPREHENSIVE INCOME

for III quarter ended on 30 September 2022 (in thousand PLN)

MULTIPLE-STEP VARIANT	01.01.2022 30.09.2022	01.07.2022 30.09.2022	01.01.2021 30.09.2021	01.07.2021 30.09.2021
<i>Continuing operations</i>				
Revenues from sale of products, goods and materials	185 790	67 568	166 538	46 724
Costs of sold products, goods and materials	148 637	56 314	98 585	31 293
Gross profit from sales	37 153	11 254	67 953	15 431
Sale costs	6 838	2 599	5 564	1 537
General management costs, including:	10 822	3 411	11 854	3 585
Other revenues	835	187	167	3
Other costs	6	0	14	1
Profit from operating activity	20 322	5 431	50 688	10 311
Financial revenues	9	7	4	3
Financial costs	2 771	1 585	601	114
Gross profit	17 560	3 853	50 091	10 200
Income tax	3 303	738	9 289	1 854
Net profit from continuing activities	14 257	3 115	40 802	8 346
Other total income	0	0	0	0
Total income together	14 257	3 115	40 802	8 346
Profit per share:				
From continuing activities				
<i>Basic</i>	5,70	1,25	16,32	3,34
<i>Diluted</i>	5,70	1,25	16,32	3,34

CASH FLOW STATEMENT

for III quarter ended on 30 September 2022 (in thousand PLN)

INDIRECT METHOD	01.01.2022 30.09.2022	01.01.2021 30.09.2021
Cash flows from operating activities		
Profit before tax	17 560	50 091
Total adjustments:	(16 228)	(11 815)
Depreciation	3 556	3 825
Profits/Losses from foreign exchange differences	275	(7)
Costs and revenues from interests	390	293
Profit/Loss from investment activity	3	(64)
Change in reserves status	137	(758)
Change in stocks status	1 873	(7 483)
Change in status of receivables from deliveries, works and services	(11 311)	(1 473)
Change in status of receivables and active accruals	757	(1 153)
Change in status of liabilities from deliveries, works and services	(1 401)	(1 307)
Change in status of receivables and passive accruals	2 686	2 232
Paid/returned income tax	(13 193)	(5 918)
Other adjustments	0	(2)
Net cash flows from operating activities	1 332	38 276
Cash flows from investment activities		
Revenues from sale of tangible fixed assets and intangible assets	0	102
Acquisition of tangible fixed assets and intangible assets	(1 136)	(1 539)
Net cash flows from investment activities	(1 136)	(1 437)
Cash flows from financial activities		
Revenues from incurred credits and loans	0	0
Repayment of credits and loans	(1 418)	(3 631)
Repayment of liabilities from financial leasing	(26)	(44)
Paid interests and bank fees	(390)	(293)
Dividends paid to shareholders of the Company	0	(30 000)
Grant	0	2
Total net cash flows	(1 834)	(33 966)
Total net cash flows	(1 638)	2 873
Cash, cash equivalents and bank overdrafts at the beginning of the period	7 769	2 620
<i>Profits/Losses from foreign exchange differences on valuation of cash, cash equivalents and bank overdrafts</i>	<i>(275)</i>	<i>7</i>
Cash, cash equivalents and bank overdrafts at the end of the period	5 856	5 500

STATEMENT OF CHANGES IN EQUITY CAPITAL

for III quarter ended on 30 September 2022 (in thousand PLN)

for period	Equity capital				Total equity capital
01.01.2022 - 30.09.2022	Basic capital	Reserve capital and spare capital	Revaluation reserve	Profits from previous years and current year	
Balance as of 01.01.2022	5 000	34 317	(83)	86 642	125 876
Total income together	0	0	0	14 257	14 257
Actuarial profits and losses	0	0	0	0	0
Income tax on actuarial profits/losses	0	0	0	0	0
Profit from financial year	0	0	0	14 257	14 257
Other changes in equity capital	0	49 759	0	(49 759)	0
Division of reserve capital and spare capital to pay dividends	0	0	0	0	0
Division of profit for 2021	0	49 759	0	(49 759)	0
Balance as of 30.09.2022	5 000	84 076	(83)	51 140	140 133

for period	Equity capital				Total equity capital
01.01.2021 - 31.12.2021	Basic capital	Reserve capital and spare capital	Revaluation reserve	Profits from previous years and current year	
Balance as of 01.01.2021	5 000	46 627	(73)	77 573	129 127
Total income together	0	0	(10)	49 759	49 749
Actuarial profits and losses	0	0	(12)	0	(12)
Income tax on actuarial profits/losses	0	0	2	0	2
Profit from financial year	0	0	0	49 759	49 759
Other changes in equity capital	0	(12 310)	0	(40 690)	(53 000)
Division of reserve capital and spare capital to pay dividends	0	(35 723)	0	0	(35 723)
Division of profit for 2020	0	23 413	0	(40 690)	(17 277,0)
Balance as of 31.12.2021	5 000	34 317	(83)	86 642	125 876

for period	Equity capital				Total equity capital
01.01.2021 - 30.09.2021	Basic capital	Reserve capital and spare capital	Revaluation reserve	Profits from previous years and current year	
Balance as of 01.01.2021	5 000	46 627	(73)	77 573	129 127
Total income together	0	0	0	40 802	40 802
Actuarial profits and losses	0	0	0	0	0
Income tax on actuarial profits/losses	0	0	0	0	0
Profit from financial year	0	0	0	40 802	40 802
Other changes in equity capital	0	10 690	0	(40 690)	(30 000)
Division of reserve capital and spare capital to pay dividends	0	(12 722)	0	(17 278)	(30 000)
Division of profit for 2020	0	23 412	0	(23 412)	0
Balance as of 30.09.2021	5 000	57 317	(73)	77 685	139 929

RESULTS OF THE SEGMENTS

for the period from 01 January 2022 to 30 September 2022 (in thousand PLN)

OPERATING SEGMENTS	for the period from 01.01.2022 - 30.09.2022				Total operations
	Continuing operations				
	Mechanically needed nonwovens	Water-needed nonwovens (spunlace)	Rental	Other	
Revenues from external customers	11 049	169 271	3 745	1 725	185 790
Material items of revenue and costs, including:	(10 671)	(152 807)	(1 761)	(1 058)	(166 297)
Cost of manufacture of the sold products	(9 488)	(136 452)	(1 639)	0	(147 579)
Value of goods and materials sold	0	0	0	(1 058)	(1 058)
Sales costs	(474)	(6 364)	0	0	(6 838)
General administrative costs	(709)	(9 991)	(122)	0	(10 822)
Reporting segment profit or loss	378	16 464	1 984	667	19 493
Other operating revenue/costs	638	199	1	(9)	829
Profit/loss from operating activity	1 016	16 663	1 985	658	20 322
Amortisation and/or depreciation	371	2 717	468	0	3 556
EBITDA	1 387	19 380	2 453	658	23 878

Information about geographic areas	Revenue	Tangible assets
Domestic sales	92 777	*
Sales abroad	93 013	*

* The tangible assets used in operating activities serve the manufacture of the products sold to the domestic as well as international market.

Sales by countries	share %
Poland	50%
Country 1	14%
Country 2	12%
Other	24%

Information about major clients	Share in revenue	Operating segment
Client 1	16%	Water-needed nonwovens (spunlace)
Client 2	14%	Water-needed nonwovens (spunlace)
Client 3	11%	Water-needed nonwovens (spunlace)

RESULTS OF THE SEGMENTS

for the period from 01 January 2021 to 30 September 2021 (in thousand PLN)

OPERATING SEGMENTS	for the period from 01.01.2021 to 30.09.2021				Total operations
	Continuing operations				
	Mechanically needed nonwovens	Water-needed nonwovens (spunlace)	Rental	Other	
Revenues from external customers	10 722	151 647	3 044	1 125	166 538
Material items of revenue and costs, including:	(10 738)	(103 136)	(1 686)	(443)	(116 003)
Cost of manufacture of the sold products	(9 230)	(87 407)	(1 505)	0	(98 142)
Value of goods and materials sold	0	0	0	(443)	(443)
Sales costs	(401)	(5 163)	0	0	(5 564)
General administrative costs	(1 107)	(10 566)	(181)	0	(11 854)
Reporting segment profit or loss	(16)	48 511	1 358	682	50 535
Other operating revenue/costs	11	39	2	101	153
Profit/loss from operating activity	(5)	48 550	1 360	783	50 688
Amortisation and/or depreciation	628	2 711	486	0	3 825
EBITDA	623	51 261	1 846	783	54 513

Information about geographic areas	Revenue	Tangible assets
Domestic sales	74 362	*
Sales abroad	92 176	*

* The tangible assets used in operating activities serve the manufacture of the products sold to the domestic as well as international market.

Sales by countries	share %
Poland	45%
Country 1	13%
Country 2	12%
Other	30%

Information about major clients	Share in revenue	Operating segment
Client 1	17%	Water-needed nonwovens (spunlace)
Client 2	12%	Water-needed nonwovens (spunlace)

The Company separately monitors the operating results of the segments in order to make decisions about allocation of resources, assessment of the impact of such allocation and results of operation. The basis for assessment of the results of operation is EBITDA (defined as operating profit increased by depreciation). Financing of the Company (together with the costs and financial revenues), assets and liabilities, as well as income tax are monitored at the Company level and their allocation to segments does not occur.

ADDITIONAL INFORMATION AND EXPLANATIONS

1. Accounting principles adopted in the scope of preparation of the statement

Financial statement as of 30 September 2022 was prepared in accordance with the International Financial Reporting Standards (IFRS) adopted by the International Accounting Standards Board and interpretations issued by the International Financial Reporting Interpretations Committee attached to the board, which have been approved by the European Union.

The financial statement as of 30 September 2022 should be read together with the audited financial statement as of 31 December 2021.

Presentation of the statement is based on IAS 34 „*Interim financial reporting*” with the use of the same accounting principles, which were described in the financial statement prepared as of 31 December 2021.

2. Periodicity, seasonality of the business activity

In NOVITA S.A. there is no seasonality of sales.

3. Significant transactions of purchase and sale of tangible fixed assets and significant liabilities due to purchase of tangible fixed assets

In the reporting period, the Company purchased tangible fixed assets for the total amount of PLN 1 099 k PLN.

4. Information about failure to repay a credit or a loan or about violation of the significant provisions of the credit agreement or loan agreement, in relation to which no corrective actions were undertaken by the end of the reporting period

The Company did not violate any significant provisions of the credit agreements.

5. Profits and losses due to currency exchange rate differences

Profits and losses from exchange rate differences in the three quarters of 2022 amounted to:

- positive currency exchange rate differences PLN 4 139 k,
- negative currency exchange rate differences PLN 6 552 k.

Surplus of the negative currency exchange rate differences in relation to the positive differences, which amounts to PLN 2 413 k, was shown in the item entitled *Financial costs*.

6. Changes in estimated values

	30.09.2022	31.12.2021	change
Write-offs of assets:	1 129	1 803	(674)
- fixed assets	0	0	0
- short-term and long-term investments	0	0	0
- provisions	408	1 042	(634)
- short-term and long-term receivables	721	761	(40)
Assets on account of deferred income tax	783	542	241
Reserve for deferred income tax	9 755	9 063	692
Reserves:	412	274	138
- for employee benefits and similar benefits:	412	274	138
- retirement and disability packages	232	246	(14)
- leaves	28	28	0
- other	152	-	152

	30.09.2021	31.12.2020	change
Write-offs of assets:	940	1 199	(259)
- fixed assets	0	0	0
- short-term and long-term investments	0	0	0
- provisions	217	452	(235)
- short-term and long-term receivables	723	747	(24)
Assets on account of deferred income tax	439	620	(181)
Reserve for deferred income tax	9 217	8 748	469
Reserves:	589	1 348	(759)
- for employee benefits and similar benefits:	589	1 348	(759)
- retirement and disability packages	223	249	(26)
- leaves	43	43	0
- other	323	1 056	(733)

7. Information about write-offs of inventory in relation to the net realizable value and their reversal

In the period from January 1, 2022 to September 30, 2022, the write-offs updating the value of inventories were reversed to the net realizable value in the amount of PLN 634k.

8. Information about changes in the economic situation and operating conditions that have significant effect on the fair value of the Company's financial assets and financial liabilities

NOVITA S.A. holds shares with the nominal value of 500 PLN in Textilimpex Łódź.

In the period covered by this report, the Company did not issue any equity instruments. Financial assets held by the Company consist of cash and receivables from deliveries and services. Due to the significant share of export in the total revenues and the purchase of raw materials for production, as well as some services (transport, forwarding) paid in foreign currencies, the Company is exposed to the risk of fluctuations in the scope of currency exchange rates. Changes due to the currency exchange rate differences during sales and purchases cancel each other out to a large degree. No significant revenue hedging transactions were concluded.

Economic situation of the customers and suppliers, both in country and abroad, as well as operating conditions of the Company have not changed enough to affect the fair value of the Company's financial assets and financial liabilities.

9. Information about the issue, redemption and repayment of debt securities and equity securities

In the presented period, the Company did not carry out any issue, redemption and repayment of debt securities and equity securities.

10. Information about disputes and significant settlements due to the court cases

As of 30 September 2022, the Company was not a party to proceedings before a court or other authority regarding liabilities or receivables with the total value of at least 10% of equity capital and it did not make any significant settlements due to the court cases.

11. Information about changes in contingent assets or liabilities after the date of the last annual statement

No changes have occurred in contingent assets or liabilities of the Company after 31 December 2021.

12. Description of changes in the organization of the capital group

Since 3 August 2016, NOVITA S.A. has become a subsidiary of Tebesa sp. z o.o., which by acquiring a majority stake of shares became the main shareholder of NOVITA S.A.

Tebesa sp. z o.o. is a subsidiary of the Israeli company Vaporjet Ltd. (holding 100% of shares in Tebesa), whose business is the production of nonwovens.

13. Effects of changes in the composition of the entity in interim period

No changes in the compositions of the entity occurred in the period of three quarters of 2022.

14. Brief description of achievements or failures of the issuer, in the period covered by the report, along with the list of the most important events concerning the issuer's capital group

Net revenues from the sale of products, goods and materials for the three quarters of 2022 amounted to PLN 185 790 k and were higher by 11.6% than the revenues for the same period of the previous year, amounting to PLN 166 538 k.

The operating costs in the period from January to September 2022 amounted to PLN 166 297 k and were higher by 43.4% compared to the costs in the same period last year.

The EBITDA value for the three quarters of 2022 was at the level of PLN 23 878 k, which means a decrease by 56.2% compared to the EBITDA value for the same period of 2021.

Information about significant events and achievements in the period January - September 2022

- The circumstances surrounding the outbreak of war in Ukraine in February 2022 also have an impact on NOVITA S.A.'s business. The urgency of the situation has resulted in a reduction in sales to countries involved in the war conflict. However, given the volume of trade generated by the Ukrainian, Russian and Belarusian counterparties, this fact will not have a significant impact on the Company's ability to continue its operations.
 - On 18 May 2022, NOVITA S.A.'s Board of Directors, having analysed the Company's current financial situation and bearing in mind the need to accumulate capital to secure potential investment projects, decided to recommend to the Company's Annual General Meeting to allocate the net profit for the 2021 financial year in its entirety to supplementary capital.
 - On 25 May 2022, the Company's Supervisory Board adopted a resolution containing a positive assessment of the Management Board's proposal to distribute the Company's profit for the financial year 2021 by transferring it in full to supplementary capital.
 - On 29 June 2022, the Annual General Meeting of NOVITA S.A. adopted resolutions on:
 - approval of the Company's management report and financial statements for the financial year 2021,
 - distribution of the profit earned by NOVITA S.A. for the financial year 2021, whereby it decided to allocate PLN 49,759,221.99 in its entirety to supplementary capital,
 - granting a discharge to Members of the Management Board for their performance of duties in 2021,
 - granting a discharge to Members of the Supervisory Board for their performance of duties in 2021,
 - approval of a written report of the Supervisory Board,
 - positive opinion on the Report on remuneration of Members of the Management Board and Supervisory Board of NOVITA S.A. for 2021,
 - on determining the number of Members of the Supervisory Board, which will consist of 5 persons during the next three-year term of office,
 - on the appointment for the next joint term of the Members of the Supervisory Board, consisting of the following persons:
 - Eyal Maor
 - Uriel Mansoor
 - Ohad Tzkhori
 - Ilanit Ella
 - Janusz Piczak
- and to delegate Janusz Piczak to permanently perform individual supervisory activities,
- on determining the amount of separate remuneration of PLN 2k per month for Supervisory Board Members delegated to perform permanent individual supervision.

- On 12 July 2022, the Supervisory Board of the Company elected from among its members the Chairperson of the Supervisory Board Eyal Maor and the Deputy of the Chairperson of the Supervisory Board Uriel Mansoor.
- On 12 July 2022, the Supervisory Board of the Company appointed an Audit Committee composed of the following persons:
 - Ohad Tzkhori – Independent Member of the Audit Committee,
 - Ilanit Ella – Independent Member of the Audit Committee,
 - Eyal Maori – Member of the Audit Committee.

15. Information about significant events that occurred after the end of the third quarter

Did not occur.

16. Indication of factors, which in the issuer's assessment will influence its results achieved in the next quarter

Due to the outbreak of war in Ukraine, the Company is closely monitoring the activities that accompany this event. However, due to the scale and dynamics of the conflict, it is difficult for the Company to estimate what additional implications the said conflict may cause.

In the Company's opinion, a significant factor which may affect its results in the subsequent quarters is also the risk of an increase in the prices of purchased raw materials and utilities, in particular gas and energy, as well as the observed decrease in demand for spunlace nonwovens. However, the Company monitors price changes very closely and, if necessary, reacts actively to market behaviour.

17. Position of the Management Board concerning the possibility of performance of previously published forecasts of results, in the light of data presented in the quarterly report in relation to the forecasted results

„NOVITA” S.A. did not publish any forecasts of its results for 2022.

18. Information about the transactions concluded by the issuer or subsidiary with the affiliated entities

All transactions with related parties were concluded on market terms.

The table below presents the total amounts of transactions with related parties in the nine months period ended 30 September 2022 and 30 September 2021:

Transactions with the Related Entities*	for period 01.01.2022 - 30.09.2022			
	Sale	Receivables*	Purchases	Liabilities*
TEBESA	15	3	0	0
VAPORJET	0	0	105	12

* The amounts are shown in gross amounts as at 30/09/2022

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Transactions with the Related Entities*	for period 01.01.2021 - 30.09.2021			
	Sale	Receivables*	Purchases	Liabilities*
TEBESA	18	15	0	0
VAPORJET	0	0	225	12

* The amounts are shown in gross amounts as at 30/09/2021

19. Information about granting of sureties or guarantees by the Issuer or its subsidiary

In the period of three quarters of 2022, the Company did not grant guarantees or sureties.

20. Information about paid or declared dividend

In the first three quarters of 2022, no dividend was paid.

21. Stock ownership

The composition of the shareholders of NOVITA S.A. as at the date of publication of the report for the third quarter of 2022, according to the information held by the Company, indicating the shareholders holding directly or indirectly through subsidiaries at least 5% of the total number of votes at the Issuer's General Meeting:

NOVITA S.A. shareholding structure as at 04/11/2022				
Shareholder	Number of shares	Interest in the share capital	Number of votes	Share in the total votes at the AGM
Vaporjet Ltd. (through the subsidiary Tebesa Sp. z o.o.)	1 602 719	64,11%	1 602 719	64,11%
Janusz Piczak (directly and through Finveco Sp. z o.o. and other subsidiaries)	691 000	27,64%	691 000	27,64%
Other	206 281	8,25%	206 281	8,25%
Total	2 500 000	100,00%	2 500 000	100,00%

In the period from 9 September 2022, i.e. from the date of submitting the previous report (report for the first half of 2022) to the date of publication of this report, the composition of the shareholders of NOVITA S.A. remained unchanged.

22. Summary of ownership of the issuer's shares by persons managing and supervising the issuer as of the date of quarterly report submission, along with the indication of changes in the ownership, in the period from submission of the previous quarterly report, separately for each person According to the information in possession of the Company based on notifications received from the shareholders, provided pursuant to art.

As at the report date, according to the information held by the Company on the basis of notifications received from the shareholders submitted pursuant to Art. 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005 (i.e. Journal of Laws of 2013, item 1382) and pursuant to the Regulation of the Minister of Finance of November 15th 2005 on transferring and disclosing information on certain transactions in financial instruments and on the rules for drawing up and keeping a list of persons having access to confidential information, and art. 19.1 of Regulation No. 596/2014 of the

Condensed quarterly report of „NOVITA” S.A. for the third quarter of 2022

European Parliament and of the Council (EU) of April 16th 2014 on market abuse, the persons managing and supervising the Issuer held the following shares of the Issuer:

NOVITA S.A. shareholding structure as at 04/11/2022				
Shareholder	Number of shares	Interest in the share capital	Number of votes	Share in the total votes at the AGM
Janusz Piczak (directly and through Finveco Sp. z o.o. and other subsidiaries)	691 000	27,64%	691 000	27,64%

*The number of shares takes into account the shareholder's declaration as of 26 March 2020 on the acquisition of 500 shares of NOVITA S.A.

Mr Janusz Piczak is a member of the Supervisory Board of "NOVITA" S.A.

In the period from 9 September 2022, i.e. from the date of submitting the previous report (report for the first half of 2022) to the date of publication of this report, there were no changes in the ownership of shares by the management or supervisory persons of "NOVITA" S.A.

Zielona Góra, 4 November 2022

Signatures of the Management Board members:

Radosław Muzioł President of the Management Board

Jakub Rękosiewicz Member of the Management Board

Shlomo Finkelstein Member of the Management Board

Rami Gabay Member of the Management Board